



## **Stephen Jonas joins NZXWT from Craigs Investment Partners**

**21 September 2021** - NZX Wealth Technologies (NZXWT) has appointed Stephen Jonas as Chief Operating Officer, to support the business' continued growth and further improve operational efficiency.

NZXWT CEO, Lisa Turnbull, says Stephen brings more than 16 years' experience from Craigs Investment Partners, where he was most recently Head of Client Services and has a wealth of knowledge on superannuation, KiwiSaver, portfolio management and relevant aspects of New Zealand taxation.

As COO, he will be responsible for planning and control across operations, reconciliations, tax and custody reporting as well as existing client relations management.

"We are pleased to be welcoming Stephen, who knows our business well having worked closely with us in his previous role at Craigs, into our team at a time when we have a lot of positive momentum in the business."

At Craigs Investment Partners Stephen Jonas was focused on building out their product range and transitioning the investment advisory firm into the new Financial Markets Conduct Act regulatory regime. He has more than 30 years' experience in financial services covering investment management, product development and governance and client servicing including roles in the UK prior to settling back in New Zealand with his family in 2005. He is a qualified accountant with a Master of Commerce degree from Auckland University.

NZX Wealth Technologies has grown strongly with new clients contributing to Funds Under Administration (FUA) increasing by more than 150% over the past year, reaching \$8 billion at the end of August 2021. NZX Wealth Technologies is supporting growth with ongoing investment in its platform technology and staffing capability to onboard and service a growing client base.

Alongside existing clients Public Trust, Hobson Wealth, Saturn Advice, JBWere and Craigs Investment Partners on the platform, Ms Turnbull said contracts have been signed with three new large-scale clients and onboarding is underway, which is expected to increase FUA to around \$10 billion by the end of 2021.

Among the new client additions is a well-established adviser business Stuart Carlyon who have selected NZXWT as a custodial platform partner for its flexible technology and capability with functions that help streamline advisers' workloads and provide excellent client features.

Director of Stuart Carlyon, Mark Patton, says: "NZXWT has a strong team with talented and experienced people, and we know their capability well. We see benefit from future platform enhancements which, in turn, will help us continue meeting our ever-evolving business needs and keep our clients happy".

Ms Turnbull says: "We are focused on maintaining our reputation as New Zealand's very best in wrap platforms – and we are continuing to invest in technology and other resources to support this growth and the operational excellence that our customers have come to expect from us."

### **For further information, please contact:**

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For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at:

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