



NZXWT re-signs Public Trust to new platform

19 January 2021 – NZX Wealth Technologies today announced that it has won a competitive tender run by Public Trust – endorsing the feature-set and flexibility of NZXWT's new multi-tenant platform.

Chief Executive Officer, Lisa Turnbull, says the retention of Public Trust's business would see work begin in the coming weeks on the migration from NZXWT's legacy offering to the new platform.

"This is a real vote of confidence in our technology and service proposition and the focus we put on the specific needs of each of our customers."

The re-signing of Public Trust follows a competitive request for proposal (RFP), where Public Trust assessed NZX Wealth Technology's new platform and those of other providers against their needs.

Public Trust's Head of Custody, Mark Lawrence says: "We went through a comprehensive process to ensure that our platform provider can meet the needs of both Public Trust and our clients. We have real confidence in the high level of service NZXWT's new platform will provide and are delighted to be able to retain the partnership with them".

The successful tender with Public Trust, follows the completion of the migration of Hobson Wealth and Saturn Advice to the new platform in Q3 2020 joining Craigs Investment Partners and JBWere.

Funds Under Administration (FUA) was up more than 213% to \$7.2 billion for the year ended 31 December 2020. NZXWT currently have more than 28,000 portfolios being managed through its wealth management platform.

NZXWT is currently engaged with a number of new prospects for project activity, and expects to see strong growth again in 2021.

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About NZX:

For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at: www.nzx.com