

## **NZX Group unlocks synergies: Smartshares to leverage NZXWT innovation**

**15 April 2024** – NZX Wealth Technologies (NZXWT) continues to expand its footprint to empower the New Zealand investment landscape. Following recent announcements of new client wins, including Fisher Funds and niche advisory services firms Total Wealth and Multiply, NZXWT is extending its technology expertise and wealth custody and operational services to Smartshares.

As a first step to a closer collaboration between NZXWT and Smartshares, both entities owned by NZX Limited, Smartshares will leverage NZXWT's advanced technology platform and services to manage one of Smartshares' larger institutional clients, which was added to their client base last year.

NZXWT's Chief Executive Lisa Turnbull says it's a natural collaboration that will benefit Smartshares' large institutional client as well as the wider NZX Group.

"Technology, business expertise and people play a pivotal role to business success and investment outcomes. Combining our efforts across the group will bring significant efficiencies which will accelerate our joint success," Ms Turnbull says.

Echoing this sentiment, Smartshares' Chief Executive Anna Scott says it is a perfect example of a great partnership to find innovative solutions that propel both businesses forward.

"It's not just about leveraging investment management services and the most advanced wealth-tech platform in the New Zealand market, it's also about fostering a culture of teamwork, shared knowledge and expertise across the group," Ms Scott says.

The onboarding project is underway, and Ms Scott expects to see benefits from day one.

"The flexibility and openness of NZXWT's technology, which comes with rich functionality, will deliver significant efficiency gains. By automating and simplifying our processes while also reducing operational risks associated with manual data entry, we're creating a better operating model for our investment management operations."

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### **About NZX Wealth Technologies**

NZX Wealth Technologies is one of the fastest growing technology and wealth administration service providers in New Zealand with more than \$13 billion in funds under administration.

It is 100% owned by NZX Limited (NZX), New Zealand's stock exchange. With the best people, best technology, strong governance and a risk framework instilled and supported by NZX, NZX Wealth Technologies is confident it offers the most comprehensive feature-rich custodial investment platform available in New Zealand.

By helping advisers and fund managers grow their clients' wealth, NZX Wealth Technologies helps make New Zealand's financial markets more dynamic and foster New Zealand's overall financial wellbeing.

<https://www.nzxwt.com/>

### **About Smartshares**

Smartshares Limited (Smartshares) is a leading investment fund manager in Aotearoa. We serve more than 156,000 investors from individual investors, Financial Adviser customers, businesses and iwi to Pacific nation groups.

Smartshares also works with some of Aotearoa's largest employers to provide investment options as part of their employee benefits.

Smartshares has been established since 1996 and is a wholly owned subsidiary of NZX Limited with more than \$10 billion in funds under management.

[www.smartshares.co.nz](http://www.smartshares.co.nz)

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