

Alvarium - Newton Ross goes live with NZX Wealth Technologies' platform

8th July 2024 – NZX Wealth Technologies (NZXWT) today announced that Newton Ross, now part of Alvarium, has gone live with NZXWT's advanced technology platform. This significant milestone in NZXWT's long-term partnership with the team at Newton Ross/Alvarium further strengthens their collaboration.

Having been involved initially in shaping the platform's architecture, Alvarium is well-positioned to maximise the NZXWT platform's full capabilities. Alvarium Chief Investment Officer and founder of Newton Ross, Wayne Ross, says consolidating the wealth administration, custody services, and technology requirements to a single platform for Alvarium staff and clients was a logical decision.

"Alvarium underwent a rigorous vendor selection process before confirming the NZXWT platform for its broad capability," Mr Ross says. "NZXWT's platform and services will bring efficiencies including simplifying our operating model while providing bespoke investment and advisory services to our clients. It will also make it easier for our private wealth advisers having a standardised platform across the company.

"We have a long history with NZXWT and always found them great to work with. It's reassuring to partner with a New Zealand-owned business with deep local expertise that understands the complexities of local regulations, reporting requirements, and tax calculations. We feel confident to have future-proofed our platform so our investors can continue to benefit from innovation and a superior investment experience."

NZXWT's Chief Executive, Lisa Turnbull, says: "Our collaboration with Alvarium exemplifies the strength of our platform and the trust we have built over the years. This partnership is a testament to our shared vision and commitment to delivering exceptional value and service to our clients."

Alvarium's focus on wealth preservation and growth aligns with NZXWT's scalable capabilities.

The implementation project was smooth and delivered on time, with great collaboration between the organisations. "The success of the migration underscores the efficiency and reliability of NZXWT's onboarding capabilities," Mr Ross says.



About NZX Wealth Technologies

NZX Wealth Technologies is one of the fastest growing technology and wealth administration service providers in New Zealand with more than \$14 billion in funds under administration.

It is 100% owned by NZX Limited (NZX), New Zealand's stock exchange. With the best people, best technology, strong governance, and a risk framework instilled and supported by NZX, NZX Wealth Technologies is confident it offers the most comprehensive feature-rich custodial investment platform available in New Zealand.

By helping advisers and fund managers grow their clients' wealth, NZX Wealth Technologies helps make New Zealand's financial markets more dynamic and foster New Zealand's overall financial wellbeing.

www.nzxwt.com/

About Alvarium

Alvarium is a wealth management firm 100% locally owned, based in Auckland, with an office in Melbourne, a prestigious global heritage and close to \$2 billion in funds under management.

Alvarium goes beyond a traditional wealth management offering by connecting families, foundations and emerging next generation leaders with advisory services, alternative investment strategies and proprietary investment products. They own the award-winning ethical KiwiSaver Plan Pathfinder.

Alvarium.co.nz

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