

MARKET RELEASE



NZX Wealth Technologies selected by Saturn Advice

10 DECEMBER 2019 – NZX today confirmed further momentum for the company's Wealth Technologies business (NZXWT), through a partnership with Saturn Advice to support their investment and wealth management services.

CEO of NZX Wealth Technologies Limited, Lisa Brock, says the Letter of Intent signed with New Zealand-based Saturn Advice was the first step toward a services agreement under which NZXWT would provide custody and operational services using the full capability of the new platform launched in November 2018.

NZXWT currently has more than 20,000 portfolios being managed through its new wealth management platform, with Funds Under Administration (FUA) up 86% year-on-year to more than \$2 billion at 30 June 2019.

NZXWT's platform allows wealth managers to efficiently maintain and report on their customers' investment portfolios – featuring a management reporting framework for users to self-service data queries and provides simple downloads for analysis. Pre and post trade compliance checks are customisable in an automatic notification framework with multiple channel options.

ENDS

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About NZX:

For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at: www.nzx.com