

Yovich & Co Wealth goes live on the NZX Wealth Technologies' platform

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We are excited to announce that as of Monday the 25th of September, Whangarei based wealth management and investment advisory firm Yovich & Co Wealth Management (Yovich & Co) is now live on the NZX Wealth Technologies (NZXWT) platform, following a highly successful migration project being undertaken by both businesses. The project, which spanned across four months, encompassed a comprehensive data and asset migration, as well as business transformation and platform functionality development.

Jarrod Goodall, Director and Financial Adviser at Yovich & Co, says: “NZX Wealth Technologies has enabled us to transform our operating model successfully. We now have a framework fit for the future that delivers a modern, efficient and robust experience. By automating our wealth administration, we can stay fully focused on what our clients value the most: delivering personalised financial advice to drive positive investment outcomes with a growth mindset. The NZX Wealth Technologies platform gives us the scale to expand the business without worrying about operational bottlenecks or limitations in terms of asset classes we can support.”

“We are thrilled to welcome Yovich & Co to our fast-growing client community and help foster New Zealand’s overall financial wellbeing”, says Lisa Turnbull, Chief Executive Officer at NZX Wealth Technologies. “In a world of constant change, we bring certainty to our clients in terms of having access to leading technology, services and local support that are fully dedicated to and understand the New Zealand investment landscape”, she continues.

Yovich & Co provide their clients with personalised advice to plan and invest for the future with ongoing advice and administration. Goodall continues. “The NZX Wealth Technologies platform brings a real-time 360 view of both our clients, their investments and portfolios. This means we can provide superior and tailored advice at scale which ultimately results in an enhanced investment experience for our clients.”

Operating out of Whangarei, Yovich & Co were seeking a modern and future-proof platform to support their growing end-to-end wealth administration and custodial needs. They selected NZX Wealth Technologies after a thorough evaluation process. “NZX Wealth Technologies were able to simplify our operations and offer a single source of truth supported by rigorous controls, comprehensive reporting and risk management tools. Importantly, we felt a close cultural connection with NZX Wealth Technologies. They really took their time to truly understand our unique business needs and were able to accommodate our customised development requirements.”



The migration project took four months to complete which included a full transactional history migration. NZX Wealth Technologies provided a dedicated implementation team governed by their Programme Management Office. Martin Cantell, Chief Functional Architect at NZX Wealth Technologies explains: “We use a strong implementation methodology framework which adopts Agile execution to deliver quick wins. We worked in close partnership with Yovich & Co to develop some new reporting functionality, which will also benefit our wider client base. Working in sprints, we developed, tested and deployed as part of a continuous and fast roll-out. Managing change is key to a successful project, and we make sure to provide full training of users ahead of go-live, and continuously as needed.”

Looking ahead, Yovich & Co will use this project as a springboard to bring further innovation and efficiencies to their wealth management business. This is likely to include an expansion of the partnership with NZX Wealth Technologies to include additional services such as non-custodial trading.

About Yovich & Co

Yovich & Co is a local wealth management and investment advisory firm based in the Whangarei CBD, with a proud history of building clients' wealth that dates back to 1968. Yovich & Co pride themselves on working with their clients to plan for their future, so they can enjoy the security and freedom their wealth affords them in later years. Yovich & Co aim to build investment portfolios of direct securities that give their clients control and flexibility, without the overly complicated fee structures charged by fund managers or banks.

<https://www.yovich.co.nz/>

About NZX Wealth Technologies

NZX Wealth Technologies is one of the fastest growing platforms in the market with over \$11 billion in funds under management. NZX Wealth Technologies support wealth and investment managers and advisers to administrate investment portfolios for thousands of investors. We are 100% owned by NZX Limited (NZX), New Zealand's stock exchange. With the best people, best technology, strong governance and a risk framework instilled and supported by NZX, NZX Wealth Technologies are confident that we offer the most comprehensive features-rich custodial investment platform available in New Zealand. By helping advisers and fund managers grow their clients' wealth, NZX Wealth Technologies help make New Zealand's financial markets more dynamic and foster New Zealand's overall financial wellbeing.

<https://www.nzxwt.com/>



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