

## **Multiply partners with NZX Wealth Technologies for tech innovation**

**18 March 2024** – Auckland-based wealth management firm Multiply is partnering with NZX Wealth Technologies (NZXWT) to accelerate their growth by leveraging NZXWT’s market leading platform and services for wealth administration, reporting and custody.

Using its modern proprietary technology platform, NZXWT supports New Zealand wealth and investment managers and advisers to administer investment portfolios for thousands of investors.

Multiply Managing Director and Financial Adviser Thomas Salmen says NZXWT’s platform fits perfectly with the needs of its business and those of its clients, emphasising the importance of leading with technology in providing a competitive edge to their business.

“Our clients, many of whom are young and tech-savvy, seek a modern and digital investment experience,” Mr Salmen says.

“Leveraging modern technology means we can offer an easy and sleek onboarding experience for new investors. NZXWT’s investor portal brings a transparent, holistic and clear view of holdings, performance metrics and tax reporting.”

NZXWT Chief Executive Lisa Turnbull says “it is exciting to support Multiply in their commitment to provide a modern and digitally driven wealth management service. Our local team ensures a strong cultural fit, delivering responsive and personalised support that aligns with Multiply’s advisory services goals and growth ambitions.”

Mr Salmen says “NZXWT’s platform will improve operational efficiencies through automation of vital processes such as rebalancing, trading, compliance checks and proactive issue management. It will also simplify tax reporting, providing a seamless and efficient process for both our clients and our internal operations.”

“NZXWT’s technology and client-first service mindset align seamlessly with our mission to provide a tailored advisory experience with fast response times. Access to modern tools flows through to our end investors – improving their experience. Outsourcing wealth administration to NZXWT allows us to stay focused on building resilient wealth for our clients spanning professionals, executives, business owners, independently wealthy individuals, and families.”



Salmen also stated the importance of having access to a dedicated relationship manager and migration expertise.

"NZXWT's local team is easy to work with and align with our direction and commercial objectives. This has already transpired in our onboarding experience. From the outset, we've had clear plans with tasks, timelines and responsibilities supported by collaborative and knowledgeable project management skills."

Mark Oldridge, NZXWT's Head of Implementation and Support commented:

"We've developed a data migration methodology that is repeatable and predictable. We guide our clients through the process and manage the interactions with any third parties involved for a smooth and fast experience with minimal disruption to the business. NZXWT's culture is people-led with a client-first mindset, which is a key to support our clients' growth ambitions."

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### **About NZX Wealth Technologies**

NZX Wealth Technologies is one of the fastest growing technology and wealth administration service providers in New Zealand with more than \$11 billion in funds under administration.

It is 100% owned by NZX Limited (NZX), New Zealand's stock exchange. With the best people, best technology, strong governance and a risk framework instilled and supported by NZX, NZX Wealth Technologies is confident it offers the most comprehensive feature-rich custodial investment platform available in New Zealand. By helping advisers and fund managers grow their clients' wealth, NZX Wealth Technologies helps make New Zealand's financial markets more dynamic and foster New Zealand's overall financial wellbeing.

<https://www.nzxwt.com/>

### **About Multiply**

Multiply provides holistic and tailored financial advice to a wide range of clients, including working families, young professionals, business owners, and the already independently wealthy – advising on investments, insurance, mortgages, KiwiSaver and business finance. We're firm believers in one thing: that with a good plan, good habits, and good advice, anyone can build sustainable, long-term wealth.

### **For further information, please contact:**

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